



Reimagining the Path to Homeownership with AI-driven innovation

March 2026
Corporate Presentation
NASDAQ: AIRE



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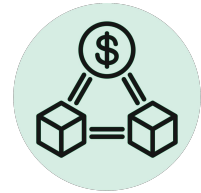
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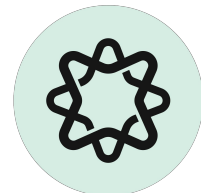
Executive Summary

reAlpha is building a **next-generation, vertically integrated real estate technology company** that leverages **AI** to streamline and monetize the full home buying and selling journey



Full-Stack Revenue Model

By unifying Real Estate, Mortgage, and Title services into a single platform, reAlpha is able to capture value across the entire home purchase process¹



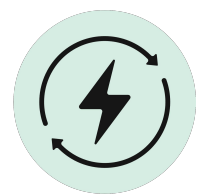
Purpose-Built, AI-Powered Tech Platform

With an underlying tech platform purposefully designed for homebuyers underpinning the product and operations, reAlpha is focused on delivering a fully-integrated, AI-powered customer experience



Consumer Savings Drive Engagement

The “commission rebate at closing” model is designed to boost user adoption and cross-service utilization by offering tangible savings to homebuyers



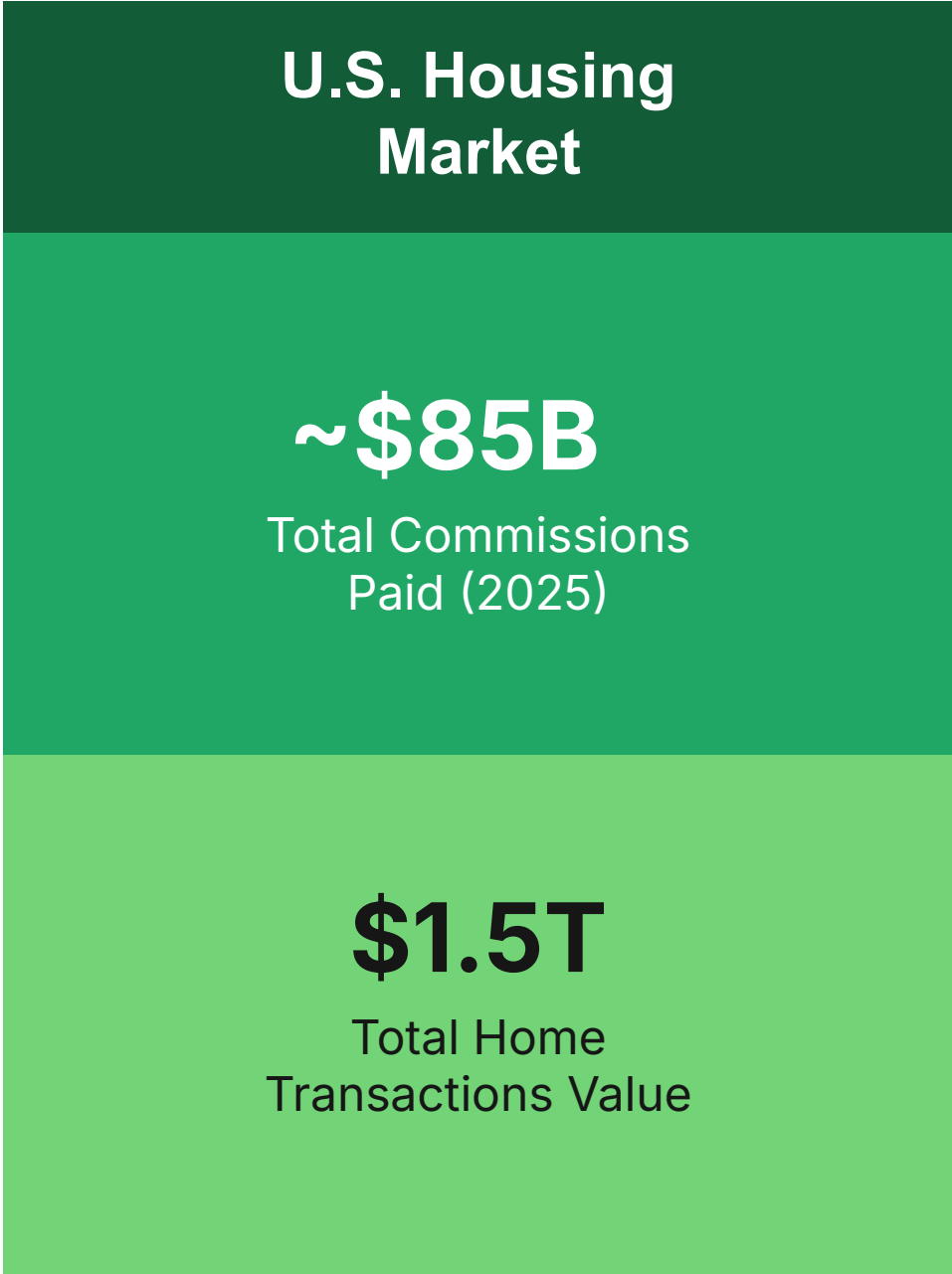
Efficiency & Value at Every Step

Focused on optimizing the entire transaction process, reAlpha aims to deliver superior customer value through automation and integration

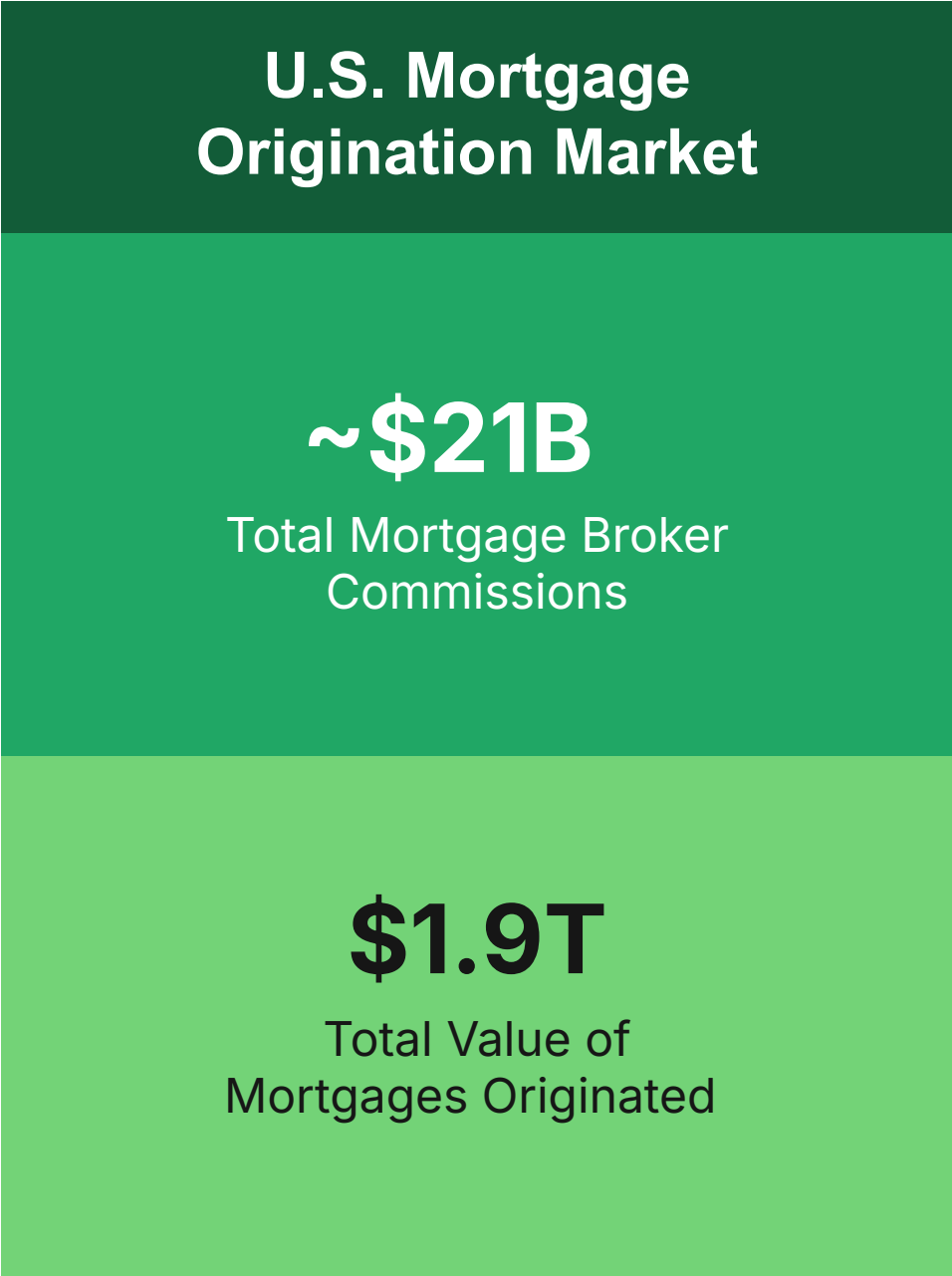
Investment Highlights

- 1 Massive \$3 Trillion+ Market, Purpose-Built for the Modern Homebuyer**
reAlpha is targeting the multi-trillion-dollar¹ opportunity across real estate, mortgage, and title with a tech-first model designed for scalability, efficiency, and cross-vertical revenue generation
- 2 Monetization of the Full Transaction**
Unlike traditional brokerages, reAlpha expects to unlock greater revenue potential from each customer by driving multiple revenue streams across the entire home purchase process, from Real Estate to Mortgage to Title
- 3 Scale Through Organic Growth and Strategic Acquisitions**
Real Estate and Mortgage licensing expansion, combined with prior targeted, accretive acquisitions, have expanded reAlpha's capabilities, reach, and revenue, which drove a 376% year-over-year revenue increase in FY 2025
- 4 Stronger Balance Sheet Provides Foundation for Future Growth**
The July 2025 repayment of the secured promissory note simplified reAlpha's capital structure, better positioning reAlpha for continued product development and market expansion
- 5 Execution Backed by Experience**
Leadership team has deep expertise in technology, finance, and real estate, and has a track record of leading complex integrations and building high-performing, customer-focused operations

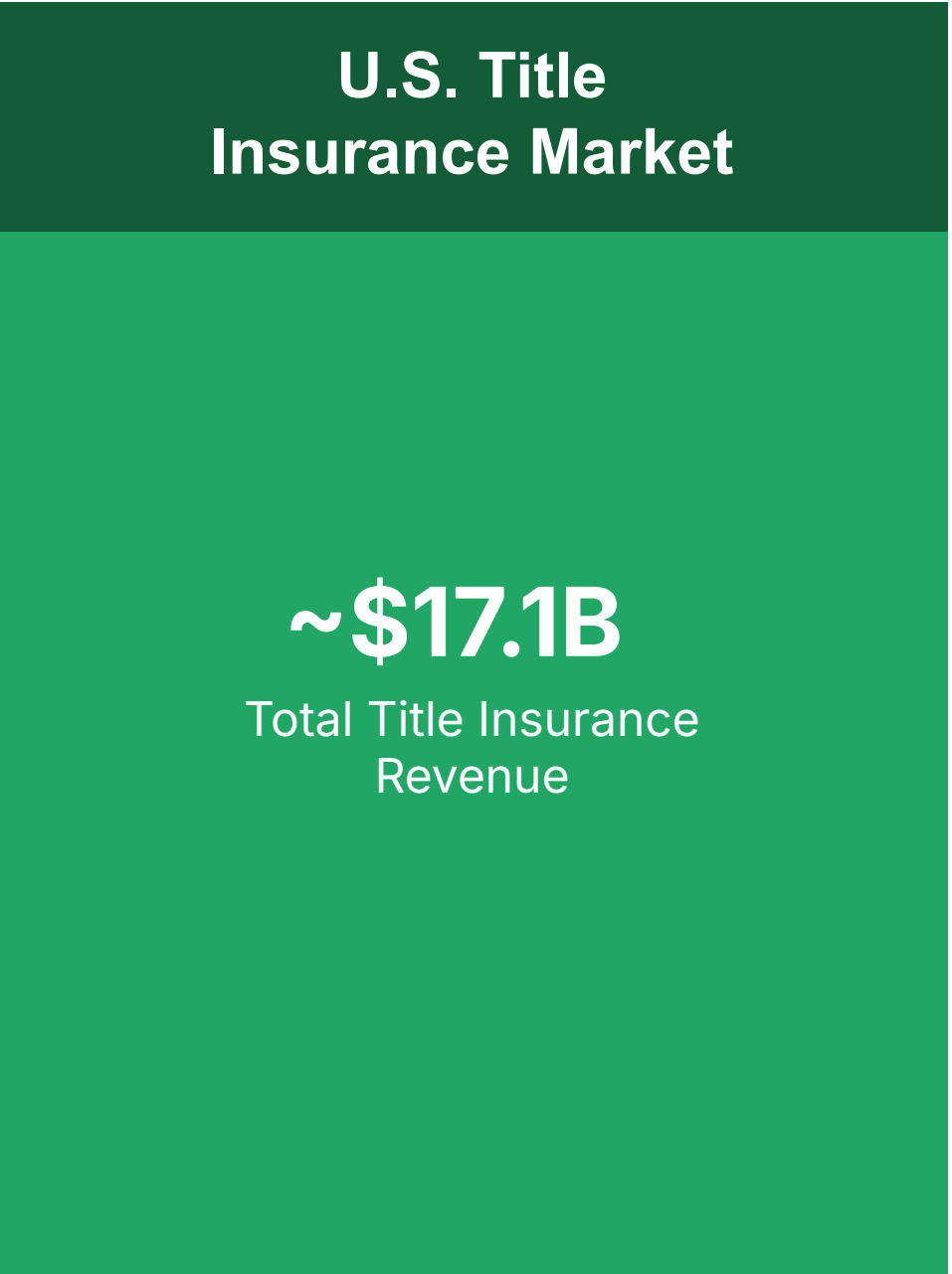
\$3.4 Trillion U.S. Real Estate Market Represents Significant Opportunity



U.S. Housing Market data sourced from [Redfin](#) and [Clever Real Estate](#)^[4.1]



U.S. Mortgage Origination Market sourced from [Trading Economics](#) and [Consumer Affairs](#)^[4.2] and includes refinances

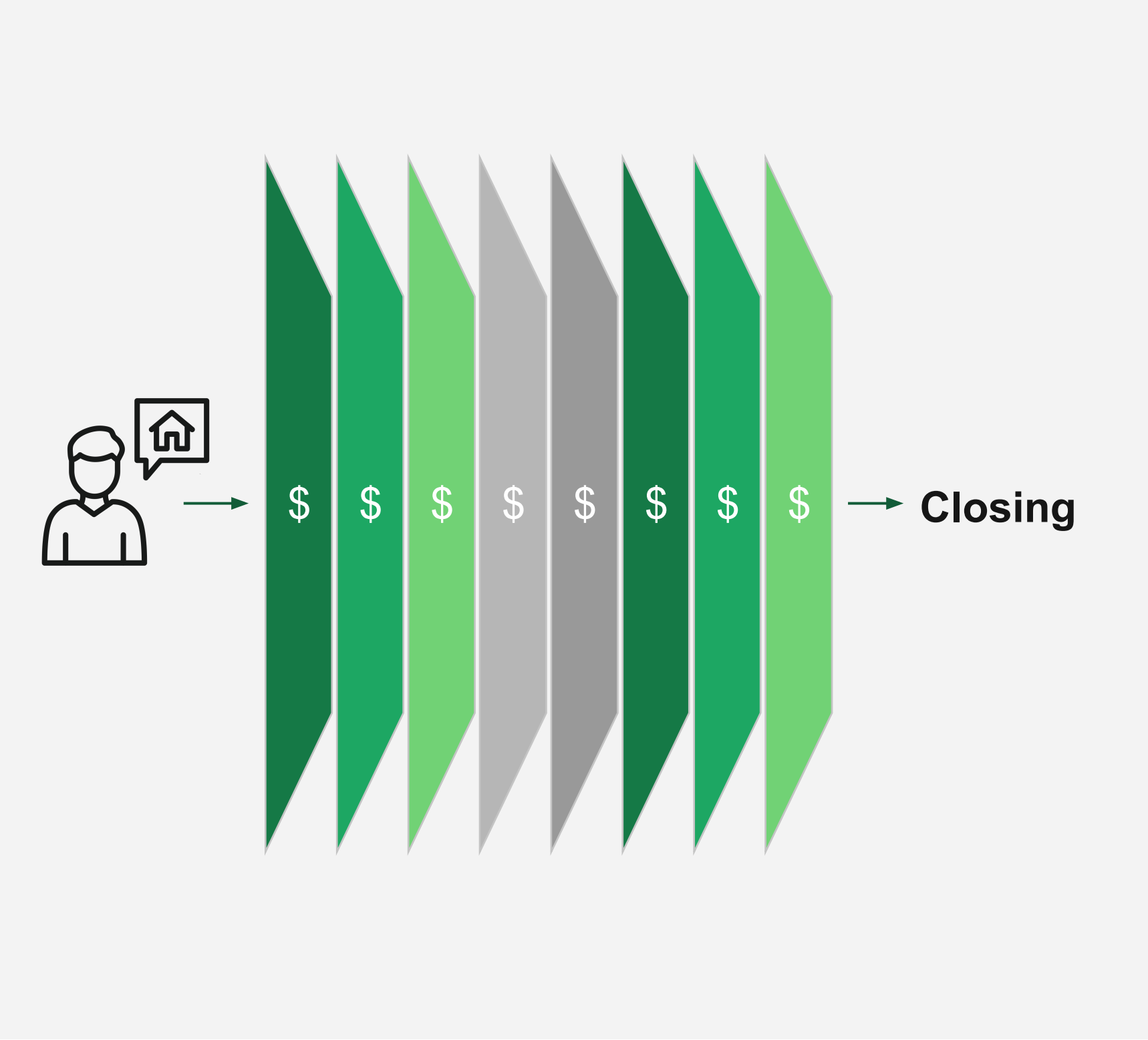


U.S. Title Insurance Market sourced from [IBISWorld](#) for calendar year 2025

Homebuying Today: Costly, Complex, and Fragmented

Many Costs and a Complex Process

Traditional Market Not Up to the Task



Numerous Fees are Standard

- Consumers aren't financially rewarded when using standalone services in the homebuying process and pay a fee for each service
- Buyers often assume commissions are paid by the seller, but in reality, they are usually built into the home price¹

Fragmented Operations

- Consumers must coordinate across multiple vendors: real estate, mortgage, title and more




Slow and Complex

- We believe the customer experience is inefficient and overcomplicated by a lack of integration that increases time (4-8 weeks)² for a home loan and effort
- The industry suffers from a lack of automation with incumbents slow to adapt and constrained by outdated business models and technology

¹Data sourced from [Investopedia](#)

²Data sourced from [Redfin](#)

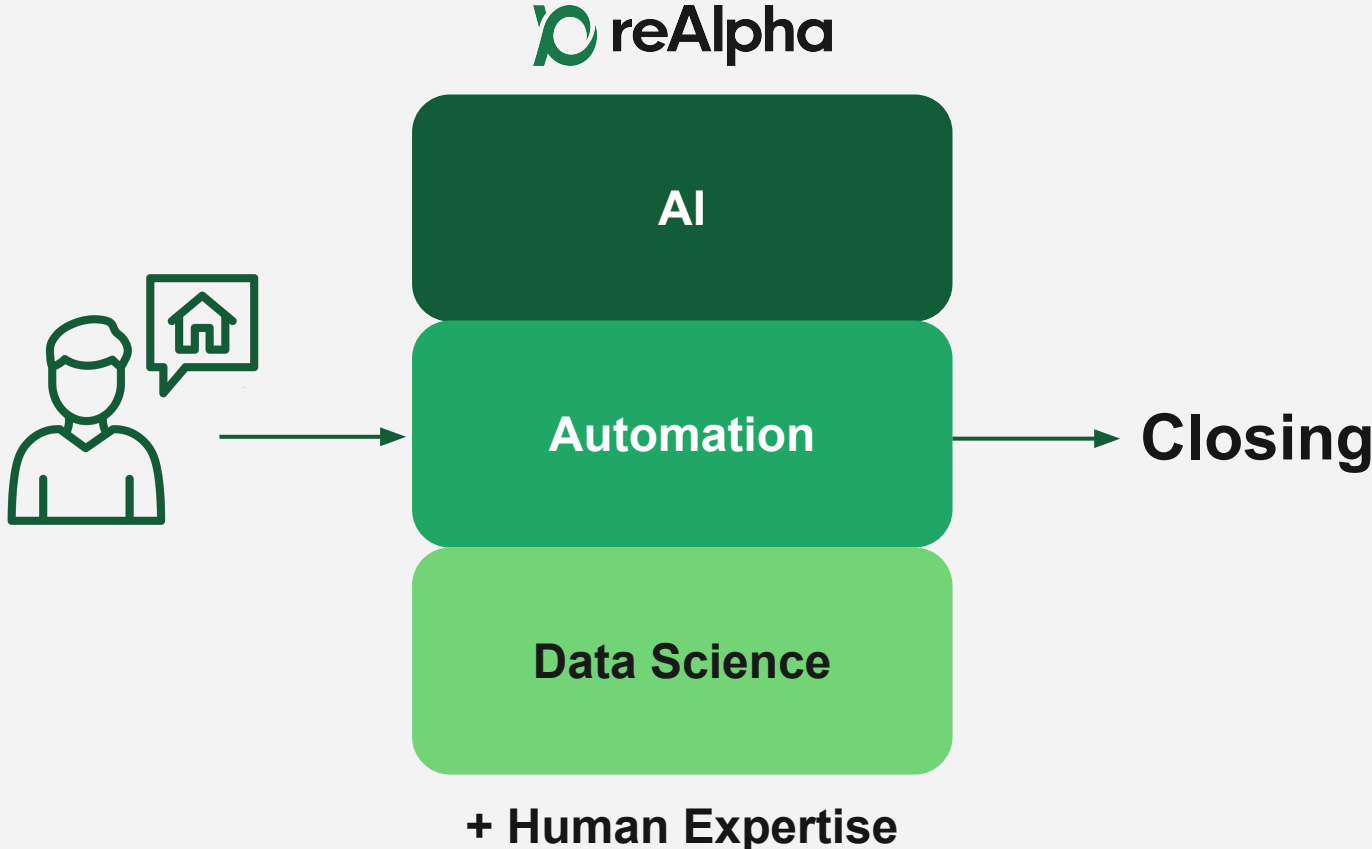
Analogous Industries Disrupted by Tech-Driven Innovations

Industry	SECURITIES BROKER	TRAVEL	ADVERTISING
Company	Robinhood 	 Expedia	
New Revenue Model	Order routing, data subscriptions and bid/ask spreads	Merchant model, bundling trips and trip insurance	Algorithm-driven personalized advertising
Market Capitalization	\$68.5B	\$26.4B	\$3.7T

...why not real estate?

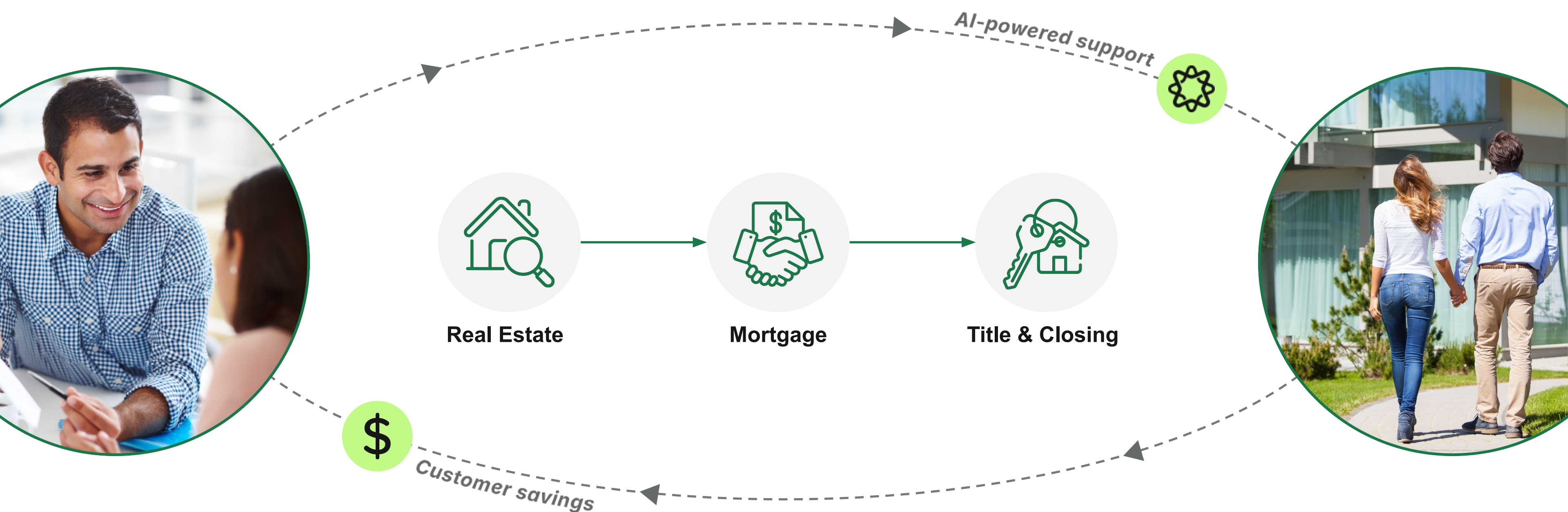
reAlpha: Reimagining the Path to Homeownership

A Unified Platform Powered by AI and backed by Human Expertise



- 1 Consumer-Aligned Pricing Model**
"Commission rebate at closing" approach rewards homebuyers who use multiple services on the reAlpha platform. It aims to maximize consumer value while aligning incentives and increasing monetization opportunities
- 2 AI-Driven Customer Experience**
Claire, reAlpha's proprietary AI assistant, delivers always-on guidance, handling search, education, and transaction support in real time. This is expected to improve efficiency, reduce friction, and scale far beyond what traditional agents can provide
- 3 More Seamless Vertically Integrated Platform**
reAlpha owns and operates across real estate, mortgage and title, unlocking the full-stack revenue, streamlining the customer experience, and reducing handoffs through automation and optimized operations
- 4 Scalable, Tech-Enabled Operations**
A blend of proprietary AI systems and distributed service teams enables reAlpha to support growth efficiently and maintain high service standards, with the goal of increasing profit margins as volume scales

End-to-End Homebuying Platform Unifies Key Services



¹ As of March 3, 2026, reAlpha holds real estate brokerage licenses in 13 U.S. states and Washington, D.C., mortgage brokerage licenses in 31 U.S. states, and title agency licenses in 3 U.S. states. All three services (Realty, Mortgage, and Title) are currently available on the reAlpha platform in Florida and Virginia; two of the three services are available in eight additional U.S. states; and at least one homebuying service is available in 35 U.S. states and Washington, D.C.

The End-to-End Real Estate Platform

Licensed agents
provide expert support
on a no-obligation basis

Mortgage built-in
so homebuyers can move from
offer to closing seamlessly

Rebate at closing
designed to incentivize consumer
adoption of reAlpha services

AI agent on standby 24/7
provides homebuyer education and
24/7 transaction support

reAlpha team



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Get Financing

Get pre-approved to strengthen your offers

Additional resources

- [Why choose reAlpha Mortgage ↗](#)
- [What are the essential steps for financial mortgage pre-approval? ↗](#)
- [Mortgage pre-qualification vs pre-approval \(2026 guide\) | Which one wins homes? ↗](#)

Get pre-approved

Estimate Rebate

\$8,250

Earn cash back at closing when you use our Real Estate and Mortgage services.

How it adds up

Home price	\$550,000
Realty service rebate(1%)	\$5,500
Mortgage service rebate(0.5%)	\$2,750

Cash back at closing **\$8,250**

What is your target home price?

\$ 550,000

Save

Claire AI



Claire AI

Meet Claire AI by reAlpha, your guide to finding and buying your perfect home.

Claire AI

Hi, I'm Claire, your AI onboarding assistant with reAlpha. I'm here to help you explore homes, get started with pre-approval, or set up a tour when you're ready.

Talk with Claire



reAlpha Terms and Privacy Policy apply. Claire can make mistakes, so check important info.

Commission Rebate Program Makes Homebuying More Affordable and Accessible

reAlpha increases homebuyers' purchasing power:

- **Bundle and save** approach is intended to generate homebuyer savings and increase the incentive to use multiple reAlpha products
- **Commission rebate of up to 1.5%**¹ of home purchase price aims to boost purchasing power by increasing down payment, covering closing costs, and/or lowering interest rate
- **Integration with mortgage broker** gives access to 100+ lenders² for lower costs, a more customized mortgage, and quicker closings
- **Integration with title company** for ease and time savings

Commission Rebate at Closing

Average Customer Savings: ~\$10,000³



¹ Subject to retained minimums based on home price, services used, and market dynamics

² Refers to service offering in 31 states provided by reAlpha Mortgage

³ Homebuyers who purchased a home with reAlpha Realty, LLC, Prevu Real Estate LLC, or Prevu Real Estate, Inc., licensed real estate brokerages, in 2025 received a median rebate of \$10,450. Estimated savings are illustrative and may not be representative of actual customer savings. Actual savings will vary by customer and are not guaranteed

A Homeownership Success Story Utilizing reAlpha's Full Service Platform

Verified Customer

\$860K Quadplex in Melbourne, FL

<\$11K cash-to-close

40-day close | VA Loan

- Leveraged reAlpha's commission rebate and VA benefits to-reduce upfront costs
- Managed transaction through reAlpha's platform across Real Estate, Mortgage, and Title services
- Efficient transaction timeline enabled by coordination and automation across the reAlpha platform
- A low down payment VA loan, coupled with reAlpha's commission rebate, allowed the customer to purchase a cash-flow generating multifamily asset with appreciation potential

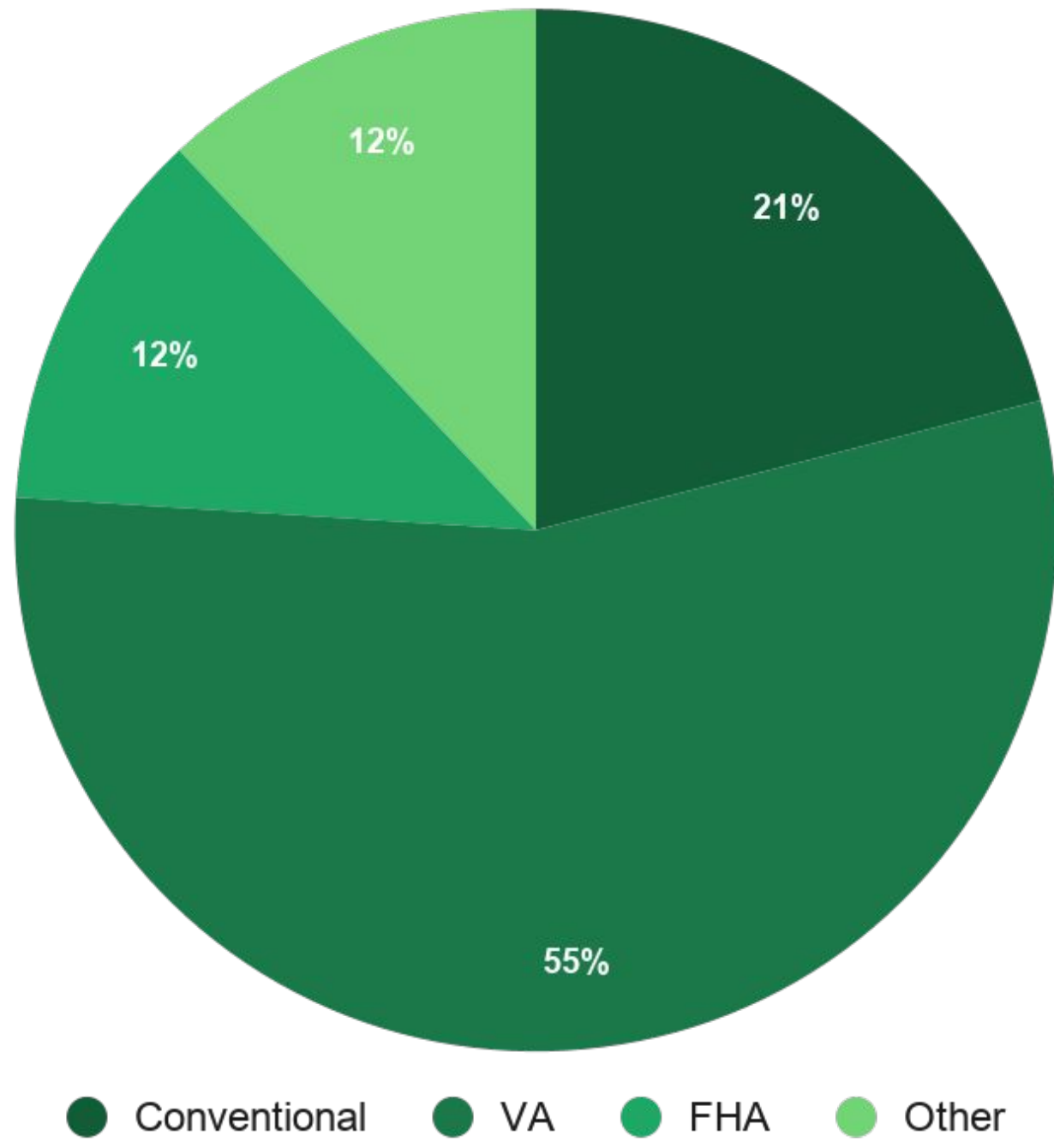


"[The] best way to buy your first/next single or multi-unit properties is by using reAlpha Realty, LLC... [My agent] made sure I had all the help and assistance I needed from beginning to the end of the buying process"

Mortgage Division Delivering Strong Growth and High Customer Satisfaction



Formerly Be My Neighbor Mortgage. Data reflects activity from 2022 to December 2025, sourced internally from operational records. reAlpha completed the acquisition of reAlpha Mortgage in September 2024.



Loan Types



\$652MM
Total Loan Volume



1,965
Total Loans Closed



\$332K
Avg Loan Amount



4.9/5
Google Reviews

Delivering Comprehensive Title Services



Client-Focused and Technology-Driven

Delivers comprehensive, digital title services to meet the dynamic needs of reAlpha homebuyers

Reliable and Secure

By collaborating with underwriters, reAlpha offers customers protection against title defects. Security systems are regularly updated and certified by independent security experts

Best Practices Compliance

Committed to ongoing compliance with industry best practices, maintaining the highest standards in all our operations

Comprehensive Title Services

Title Insurance

Residential Closing Services

Escrow Services

reAlpha is pursuing partnerships to expand title offering into new geographic markets, with the aim of offering title services nationwide

Innovative Revenue Model Unlocks Value Across the Homebuying Journey

reAlpha generates revenue from **closing costs and services** beyond the home purchase^[15.1]



Realty Services

Providing 24/7 AI-assisted real estate support and expert backup, from search, to showing, to offer and close

**Est Revenue per Customer:¹
\$5,000**

Current Offering⁴



Mortgage Brokering

Helping homebuyers find a mortgage that fits their unique situation

**Est Revenue per Customer:²
\$8,250**

Current Offering⁵



Title Services

Verifying title/ownership history and insurance to cover future claims or liens

**Est Revenue per Customer:³
\$5,000**

Current Offering⁶



Post-Closing Services

Managing the moving process, utility setup and monitoring of neighborhood values and taxes^[15.2]

Future Offering

Estimated Revenue Potential per Customer: \$18,250

¹ Estimated customer revenue for realty services is based on the following assumptions: \$446,000 median house price (as of June 2025; [Redfin](#)), a 2.4% buyer's agent commission (as of Q2-2025; [Redfin](#)); and revenue net of commission rebate at closing (assuming customer uses all three reAlpha services and qualifies for a 75% rebate).

² Estimated customer revenue for mortgage services is based on the following assumptions: a median sale price of \$446,000 (as of June 2025; [Redfin](#)) with an 18% down payment (2024 median; [NerdWallet](#)) payment and a loan amount of \$365,720. Revenue is based on an average commission of 2.12% of the loan amount, which represents the average commission charged on the loan amount received by reAlpha

³ Estimated customer revenue for title services is based on the following assumptions: a 0.5% of home purchase price as title fees ([Anytime Estimate](#)), 0.5% of the home purchase price as title insurance premium ([Anytime Estimate](#)) and a 70% retention rate ([Federal Title & Escrow Company](#)).

⁴ Current offering in nine states ([Detailed availability](#)); ⁵ Current offering in 31 states ([Detailed availability](#)) ⁶ Current offering in Florida, Tennessee, and Virginia

Strategic Acquisition Strengthens reAlpha's AI-Driven Realty Platform



Prevu: Technology-Driven Real Estate Brokerage

Residential real estate brokerage offering buyers a commission rebate through a fully digital homebuying platform

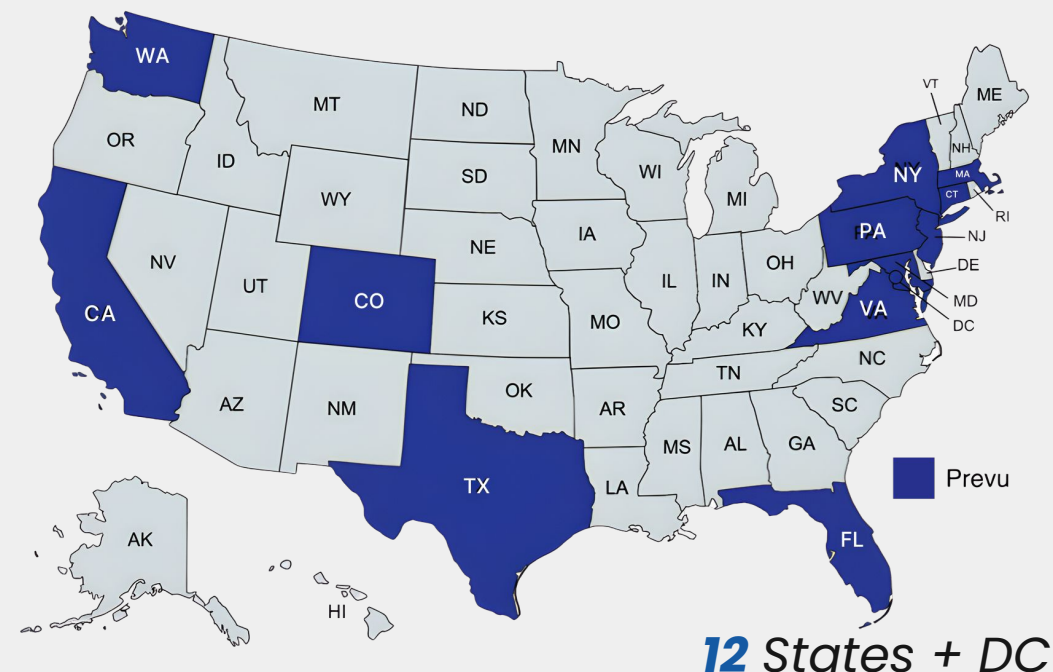
Expands Realty Footprint ■ Market-Tested Rebate Model ■ Enhances Platform Automation

Prevu Business Overview: Fully Integratable into reAlpha's Full Stack Model

Key Metrics

- **Founded** in 2017
- **1270** total homes sold
- **\$1.5M** 2025 estimated revenue
- **9** agents

Market Coverage



Business Highlights

- 1 Proven Rebate Model**
Market-tested commission rebate structure with demonstrated buyer adoption
- 2 Agent Operating Platform**
Proprietary back-end technology that enables agents to manage high transaction volumes efficiently
- 3 High-Value Market Focus**
Operational focus on large metro markets with higher average home prices
- 4 52% U.S. Population Coverage¹**
Regulatory coverage across 12 states and DC, covering more than half of the U.S. population

Synergistic Platform Expected to Accelerate Path to Profitability

Scale

Immediate Multi-State Market Entry and Transaction Flow

Acquire regulatory infrastructure, expanding realty footprint from 3 to 13 markets, and financially accretive transaction flow to drive growth

Differentiation

Complementary Technology & User Experience Platforms

Combine digital platform with Claire (AI homebuying concierge) to further reduce friction and elevate the homebuyer experience

Revenue Lift

Cross-Selling Synergies Across Mortgage and Title

Unlock cross-sell opportunities across mortgage and title services to deepen engagement and increase revenue per client

Margin Expansion

Cost Synergies Supporting Profitability

Realize cost and operational synergies across marketing, tech, and admin to improve the combined company's profitability trajectory

Prevu Acquisition and Strategic License Expansion Will Open New Markets and Drive Scale

Geographic Footprint Expansion

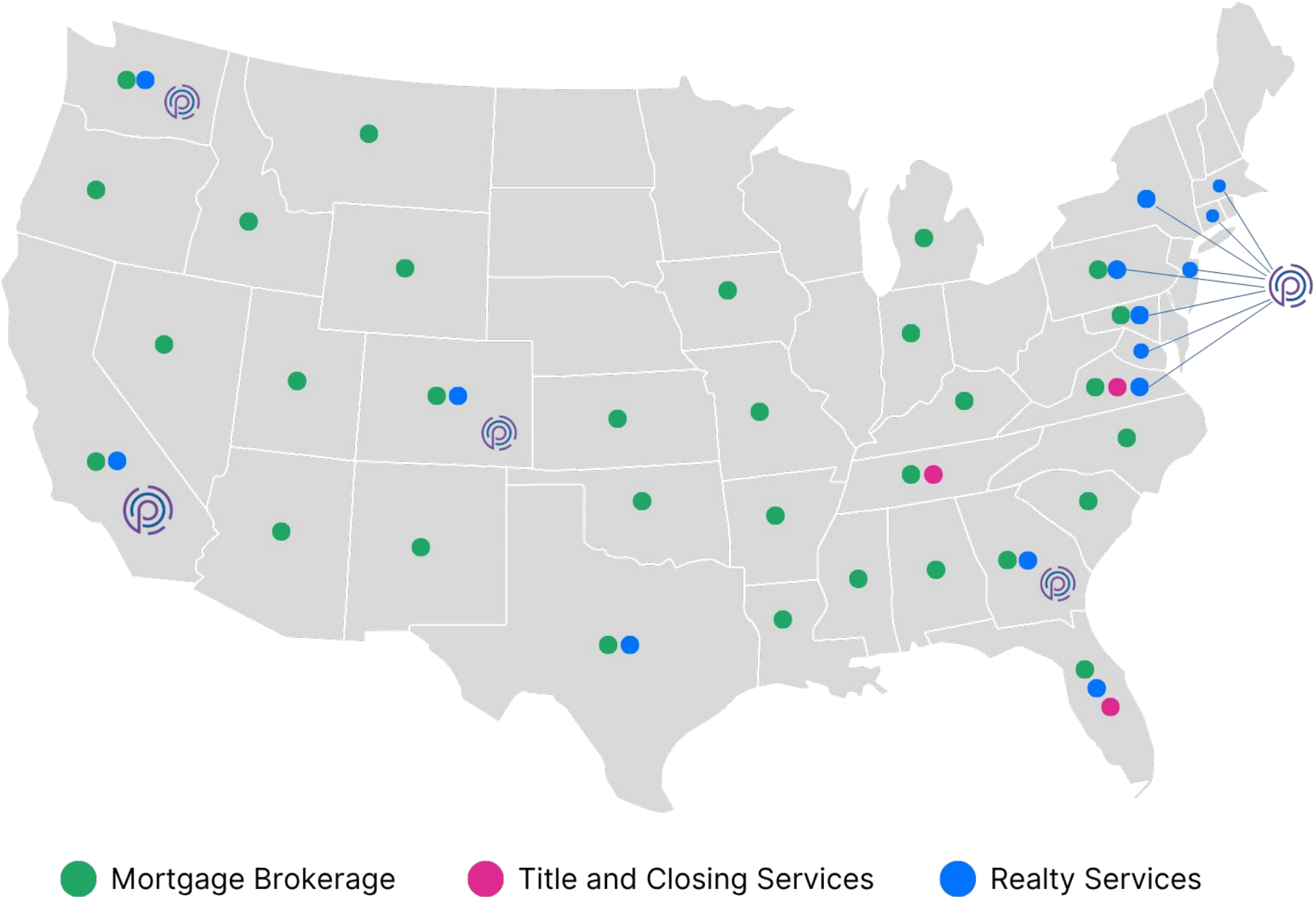
- reAlpha's goal is to continue expanding to additional states and add Realty and Mortgage licenses to the portfolio

Service Expansion

- Increase services where reAlpha does not have a full suite of homebuying services in place
- Attract service partners to reAlpha's vertically-integrated ecosystem

Market Share Penetration

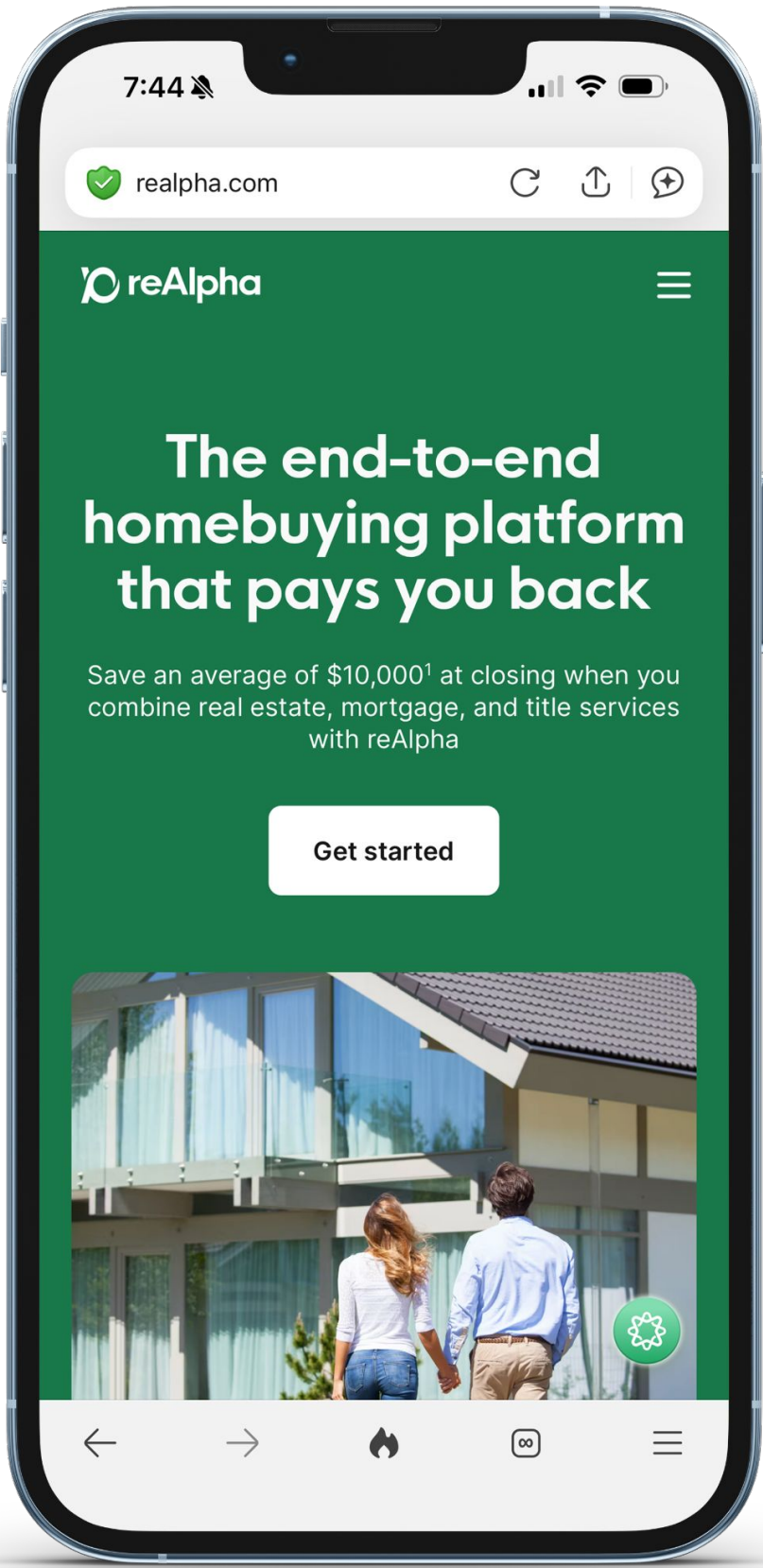
- Build a larger network of service personnel through agent recruitment strategies and acquisitions
- Offer a more affordable, streamlined experience that generates organic customer interest
- Implement AI-driven tech-enabled processes that increase transaction capacity for service personnel



Present in 35 states and D.C. as of March 3, 2026

Multi-Channel Go-to-Market Strategy Fuels Lead Acquisition through Real Estate and Mortgage

Brand ¹	SINCLAIR ATMOSPHERE WILLOW NCM
Paid Social	Facebook Instagram
Paid Search	Google Microsoft Bing
Organic Search	Blog content optimized for AEO
Self-Generated	Agents drive direct leads Loan Officers generate referral business



Integrated digital experience across Real Estate and Mortgage designed to improve conversion

¹ Brand investment enabled through Mecurius Media Capital LP media-for-equity investment
² In states where multiple services are available, such as Florida, Georgia, and Texas

Momentum Accelerating Across the Business

Strategic Progress Since Last Quarter



Acquired Prevu to Expand Real Estate Footprint

Expanded digital brokerage presence to 13 states and Washington, D.C., accelerating national growth



Launched Homebuying Hub

Introduced a centralized platform to coordinate the homebuying journey across search, financing, and closing



Appointed Kutzman CFO of reAlpha

Appointed Thomas Kutzman as Chief Financial Officer to oversee financial operations, capital strategy, and key corporate functions



Launched Internal AI-Powered Engagement Assistant

Improved mortgage operations with AI-driven workflow to strengthen top-of-funnel conversion performance



Signed Definitive Agreement to Acquire InstaMortgage

Entered agreement to expand mortgage footprint to nine additional states and add direct lending capabilities



Launched National Loan Officer Recruitment Program

Implemented RSU-based incentives to attract high-producing mortgage professionals

Financial Highlights

Q4 2025 RESULTS¹

REVENUE	\$895K	70% YoY
GROSS PROFIT	\$561K	54% YoY
GROSS PROFIT MARGIN	63%	(6 ppt) YoY
ADJUSTED EBITDA	(\$3,848K)	(95%) YoY

YoY represents a comparison against the same period in the prior year (Q4 '24 vs Q4 '25)

¹ Results for the periods presented include the operations of GTG Financial, which acquisition was completed on February 20, 2025 and subsequently rescinded on August 21, 2025. Following August 21, 2025, GTG Financial was no longer a subsidiary of reAlpha and its results of operations are only included through August 21, 2025.

Financial Highlights

FY 2025 RESULTS¹

TRANSACTION VOLUME

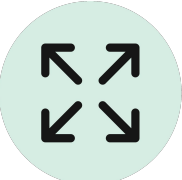
\$116M

The aggregate dollar value of transactions generated across brokerage, mortgage, and title services during the trailing twelve month period

REVENUE	\$4,518K	376% YoY
GROSS PROFIT MARGIN	54%	(14 ppt) YoY
CASH	\$7,784K	149% YoY
ADJUSTED EBITDA	(\$13,689K)	(146%) YoY

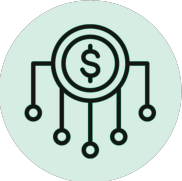
YoY represents a comparison against the same period in the prior year (FY '24 vs FY '25)

Strategic Roadmap to Drive Growth and Operational Excellence



Expand Service Offerings

- Accelerate state licensing expansion across Realty, Mortgage, and Title
- Build out correspondent lending to improve mortgage funding options
- Continue strategic acquisitions of service companies



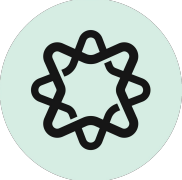
Diversify Customer Acquisition Channels

- Increase spending in proven lead generation channels
- Pilot new channels to broaden reach
- Maximize remaining Mercurius brand marketing investment



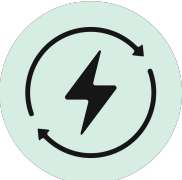
Increase Funnel Conversion

- Enhance product and service features to increase pull-through from web traffic
- Increase service upsell rate by leveraging tiered commission rebates
- Continue to onboard experienced, top performing loan officers



Continue Investment in AI & Automation

- Continue to expand AI Loan Officer Assistant to further speed processing
- Launch new proprietary AI features to streamline homebuyer experience
- Automate routine operational workflows



Maintain Focus on Operational Efficiency

- Maintain active management of vendor costs and overhead
- Plan and execute strategic capital raises for growth investment
- Deepen integration across Realty, Mortgage, and Title to accelerate closings and increase cost savings



NASDAQ: AIRE

Corporate

6515 Longshore Loop, Suite 100, Dublin, OH 43017
525 Washington Blvd, Suite 300, Jersey City, NJ 07310

Realty

1560 Sawgrass Corporate Parkway, Suite 455, Sunrise, FL, 33323

Mortgage

305 W Woodard St, Suite 220, Denison, TX 75020

Prevu

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Endnotes

Notes to Page 4 – Investment Highlights and Page 5 – \$3.4 Trillion U.S. Real Estate Market Represents Significant Opportunity

[4.1] Redfin Data Center. "Monthly Housing Market Data from January 2025 - December 2025." Redfin, [URL: <https://www.redfin.com/news/data-center/>]. Based on the total 2025 U.S. Housing Market value of approximately \$1.5 trillion (sum of total value of homes sold in all 50 states), and an average combined buyer and seller agent commission rate of 5.70% in 2025 from Clever Real Estate. "Average Real Estate Agent Commission Rates (2026 Survey)" Yahoo Finance, [URL: <http://listwithclever.com/average-real-estate-commission-rate/>]

[4.2] Total Value of Mortgages Originated from Trading Economics. "United State Mortgage Originations" (URL: <https://tradingeconomics.com/united-states/mortgage-originations>). Sum of all 2025 quarters to represent calendar year 2025. Total Value of Mortgage Originated includes refinances. Average of 1-2% commission rate sourced from Consumer Affairs. "How Much Do Mortgage Brokers Make?" (URL: <https://www.consumeraffairs.com/finance/how-much-do-mortgage-brokers-make.html>). We have assumed a 1.1% average commission rate on the total value of mortgages originated to derive the total mortgage broker commissions presented in the graphic.

Notes to Page 15 – Innovative Revenue Model Unlocks Value Across the Homebuying Journey

[15.1] Revenue will vary per transaction based on various factors such as, but not limited to: home price, transaction term, down payment percentage, mortgage usage and market conditions.

[15.2] While we have acquired title service and mortgage brokerage companies, we anticipate that we will be able to capture additional revenue if we expand our offerings with additional services. However, there is no guarantee that we will proceed with further acquisitions or provide additional services.

Non-U.S. GAAP Reconciliation

The following table provides a reconciliation of net income to Adjusted EBITDA for the periods presented in this presentation:

	Year ended December 31	
	2025	2024
Net loss	(\$17,590,392)	(\$26,022,349)
Adjusted to exclude the following:		
Depreciation and amortization	\$543,170	\$282,095
Amortization of loan discounts and origination fee (1)	\$545,624	\$181,875
Loss from Discontinued Operations	-	\$18,339,635
Income tax benefit	-	(\$54,260)
Impairment of intangible assets	\$220,016	-
Changes in fair value of contingent consideration (2)	(\$604,123)	-
Change in fair value of preferred stock embedded derivative liability (3)	\$456,325	-
Loss on extinguishment of debt	\$438,834	-
Loss (gain) on deconsolidation (4)	(\$94,071)	-
Loss (gain) on equity method investments	\$103,354	(\$20,663)
Interest expense	\$394,434	\$333,759
Non-cash commitment fee expenses (5)	\$406,250	\$500,000
Stock based compensation (6)	\$862,476	\$316,183
Equity offering costs (7)	\$490,868	-
Acquisition-related expenses	\$137,771	\$517,251
Adjusted EBITDA	(\$13,689,464)	(\$5,626,474)

(1) Represents amortization of all debt issuance costs and original issue discount due to the repayment of the Note (as defined below) issued to Streeterville Capital, LLC ("Streeterville").

(2) Represents remeasurement gains or losses related to the contingent consideration of reAlpha Mortgage.

(3) Represents non-cash remeasurement gains or losses related to the shares of Series A Preferred Stock issued in the MMC transaction.

(4) Represents a gain recognized upon the rescission of the GTG Financial acquisition.

(5) Represents the commitment fee of \$1,000,000 incurred in connection with the GEM equity facility, which has been amortized over a period of 24 months, beginning on October 23, 2023.

(6) Represents non-cash stock-based compensation expense associated with shares of common stock issued to consultants (\$2,526), shares of common stock issued to employees (\$102,880), and restricted stock units (RSUs) granted to executive officers and other eligible employees (\$757,071).

(7) Represents legal and professional fees incurred in connection with the issuance of shares of common stock and warrants from our equity offerings and other capital raise transactions.

Completed Acquisitions



Technology-driven real estate brokerage



Mortgage brokerage services in 31 states; formerly known as Be My Neighbor



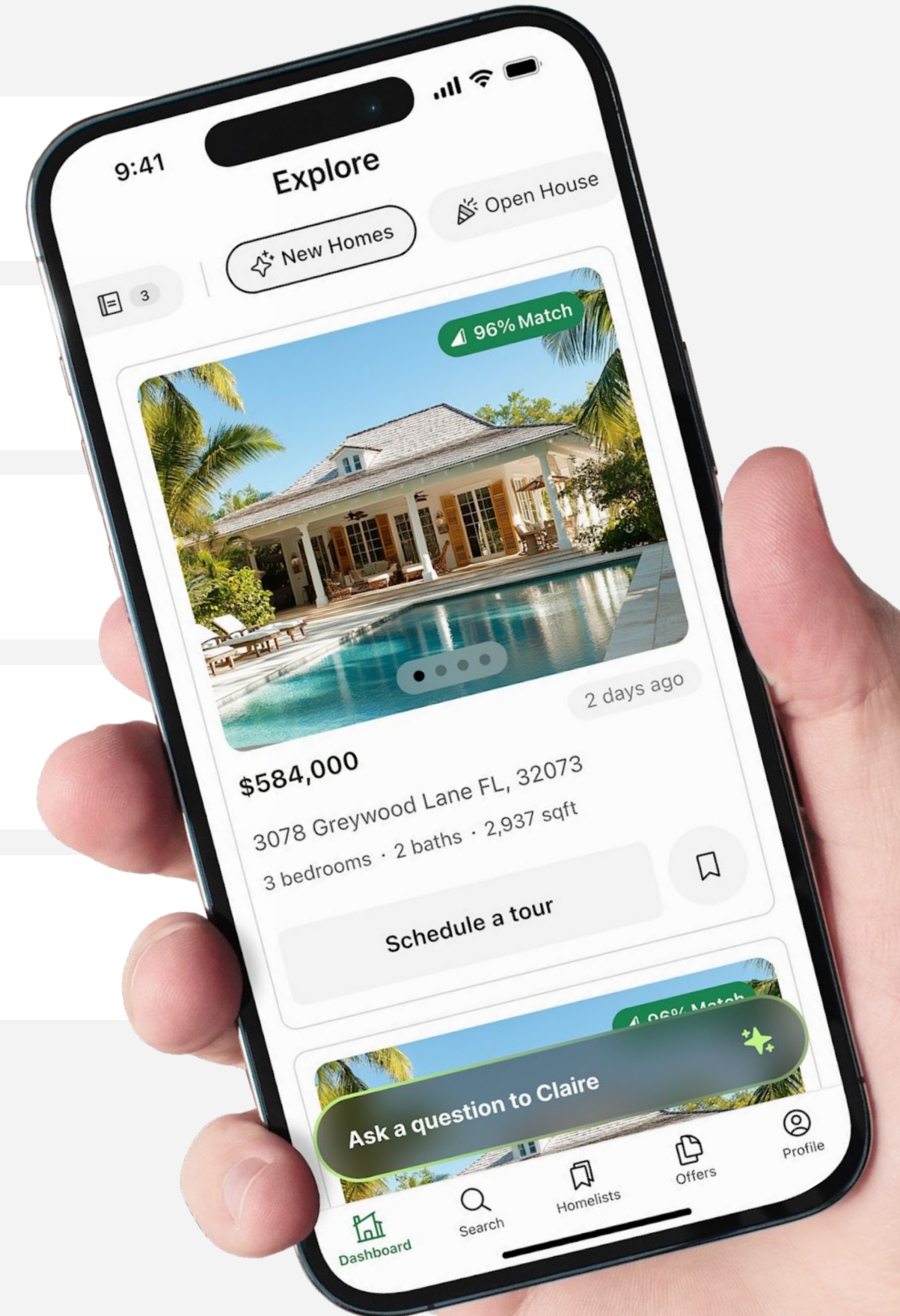
AI-powered chatbot in 270+ languages



Title insurance and settlement services in 3 states (controlling interest)



In-house AI development studio; formerly known as Naamche



Planned Acquisitions

Showings

Mortgage

Post-closing
Services

Leadership Team



Mike Logozzo
CEO, reAlpha Tech Corp.

Mike is an experienced leader with a strong background in financial services, innovation, and operations. Previously, he held senior roles at BMW Financial Services managing a large portfolio and at L Marks, driving innovation for global enterprises.



Thomas Kutzman
CFO, reAlpha Tech Corp

Thomas is a growth-minded executive with a focus on financial markets and real estate technology. He has more than a decade of capital markets experience, as well as strong operating experience. He most recently co-founded digital homebuying startup Prevu, where he served as CEO.



Vijay Rathna
CTO, reAlpha Tech Corp.

Vijay is an experienced technology leader with over 20 years in software engineering, AI, and enterprise innovation. He previously served as SVP of Innovation and Development at Coretelligent, where he led advanced AI initiatives and enterprise platform development.



Cristol Rippe
CMO, reAlpha Tech Corp.

Cristol is a proven marketing executive with a track record of building high-velocity brands in fintech and proptech. She led marketing through Root Insurance's IPO, and held senior marketing roles at Landed, 2Checkout, and Abbott Nutrition.



Jamie Cavanaugh
CEO, reAlpha Mortgage

Jamie is a seasoned mortgage executive with expertise leading strategy, growth, and operations. She has held senior roles at Amerifund Home Loans, Prospect Mortgage, and Bank of America. She is a licensed California Real Estate Broker and has been a Mortgage Loan Originator since 2001.

Board of Directors



Giri Devanur

Executive Chairman

- Entrepreneur with Nasdaq IPO experience
- EY Entrepreneur of the Year (2017)



Dimitrios Angelis

Chairman, Corporate Governance & Compensation Committees

- Board Director of a publicly listed company
- Co-founder of several startups, including Sparta Biomedical
- Managing Partner at Pharma Tech LLC



Balaji Swaminathan

Chairman, Audit Committee

- Founder and CEO of SAIML Private Ltd
- Former President of Westpac Banking Corp.
- Former Vice Chairman and MD, Global Corporate and Investment Banking, for Bank of America Merrill Lynch



Prabhu Antony

Board Member

- Founder and CIO of Scieniti
- Former Oracle Corporate Development; \$10B+ in cross-border M&A
- Alumni of Stanford GSB and Wharton



Mike Logozzo

CEO, reAlpha Tech Corp.

- CEO since June 2025; previously served as COO, President, and CFO
- 18-year leadership tenure at BMW Financial Services (Americas & Munich)
- Former Managing Director, Americas at L Marks